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NIXON-TANAKA SUMMIT JAPAN TO BUY U.S. GOODS TO CUT TRADE IMBALANCE

HONOLULU (UPI). — President Nixon and Japanese Premier Kanue Tanaka opened summit talks yesterday with the Japanese prepared to offer a \$1,100m. purchase to ease the trade gap, which has strained relations with the U.S.

White House sources said that Mr. Tanaka was ready to agree to the purchase of wide-bodied aircraft — including air buses, helicopters for rescue operations — as well as enriched uranium, forestry and agricultural products. The agreement was worked out between Kyohiko Tanaka, deputy Vice-Foreign Minister and U.S. Ambassador Robert Ingard, the sources said.

The emergency purchase package could be effective by April 1, 1973 and would cut into the multi-billion-dollar U.S. trade deficit.

The trade imbalance has been the cause of growing friction between the two countries. Mr. Nixon warned in advance of two days of meetings with Mr. Tanaka that failure to improve the situation would cause a clamour on the part of American protectionists to impose quotas and restrictions upon Japanese exports. Trade concessions were expected to be outlined in a joint statement issued at the conclusion of the summit talks on Friday.

The trade was the main topic of the summit. Mr. Nixon warned in advance of two days of meetings with Mr. Tanaka that failure to improve the situation would cause a clamour on the part of American protectionists to impose quotas and restrictions upon Japanese exports. Trade concessions were expected to be outlined in a joint statement issued at the conclusion of the summit talks on Friday.



President Nixon gets smile from Japanese Premier Tanaka as he extends welcome to him at Hickam Air Force Base in Hawaii on his arrival for summit talks.

Foreign Minister Abba Eban, addressing a Labour Party-sponsored meeting in London last night, said there was a chance that Egypt and the Arabs would seriously consider negotiations with Israel in 1973, if the Americans do not change their policy towards Israel after the elections and if Egypt does not obtain in Europe what it had previously failed to obtain.

Mr. Eban said also that Israel was weighing a French proposal for a Mediterranean free trade area which would include Israel and Spain. The proposal has been brought before the European Common Market, with which the free trade area would be linked.

World pressure can make Soviets retract on ransom — Meir

Jerusalem Post Staff and Agencies
Prime Minister Golda Meir said in Jerusalem last night that the Russians "have gone one better than slavery" in holding educated Jews for ransom. However, a strong enough world reaction could make the Russians back down without too much damage to their image.

Dayan: Can reach pact with Egypt

Defence Minister Moshe Dayan said last night Israel and Egypt can reach a partial agreement but that the prospects were not good for a peace agreement with Jordan in the near future. He said he opposed total Israeli withdrawal from the West Bank, even in exchange for peace with Jordan.

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Knesset dinner marking the end of a three-day visit by the 230-member U.J.A. Prime Minister's Mission, led by Mr. Paul Zuckerman of Detroit. She suggested that one of the purposes of the ransom demand was to deter young Soviet Jews from getting an education for fear that they would later have to pay heavily to leave the country.

Mrs. Meir said that the Russians would never have dared to apply the ransom plan to anyone but Jews. The main problem was how the world — and its Jews — would react.

MEIR FEELS SORRY FOR SADAT

Jerusalem Post Reporter
Premier Golda Meir said yesterday that she had seen President Sadat on TV and "I felt sorry for him and the Egyptian people." Speaking at the Knesset dinner for members of the UJA mission, Mrs. Meir said that Sadat would be able to get something back if he remembered that "the Sinai desert is here, not in France."

Track events begin; U.S. sprinters scratched

MUNICH (UPI). — Eddie Hart and Ray Robinson, the two American 100-metre world record holders, failed to show up in time for the second round of the Olympic 100-metre sprint yesterday because they did not realize it was being run. They both were eliminated.

School today Teachers call off strike

Israel's 840,000 primary and high school pupils and kindergarten children begin the new school year today following the decision of the Teachers Union to call off its threatened strike of grades one, seven and nine.

Chess game adjourns

SYJAVIK — The 21st game in a world chess championship match between Soviet title-holder Boris Spassky and American challenger Bobby Fischer was adjourned after a 40th move here last night, with the Grandmasters predicting a win for Fischer.

Syrians fire mortar shells

Several mortar shells were fired yesterday from Syrian positions in the vicinity of Ramat Manghimin in the Golan Heights. There were casualties and no damage was reported. Israel forces returned fire, his was the second such incident in the past 24 hours.

Spassky sealed the 41st move. Fischer, needing only one more point to win the world championship, manoeuvred a Sicilian defence in a commanding position after 20 moves and forced the Russian into fight for his title. Fischer leads 1 1/2 to 3 1/2 points.

Spassky erred, according to the experts, on his 30th move by moving ward his king's knight pawn rather than opening the way for chess' own rook pawn.

J.S. Grandmaster Larry Evans dined in the packed corridor after 20th move: "Maybe we'll have new world champion tonight," and Stozar Gilgoric, the Yugoslav grandmaster, had agreed. He said, "I thought Spassky had a game going. Now (on the 24th move), he is fighting to hold a draw."

USSIAN Grandmaster Isaac Boleslavsky, one of Spassky's four seconds, said the game looked "drawish, but I am not sure. It's been a funny up and down game."

Fischer arrived four minutes late — he had to make a detour on the route to the playing hall from his hotel because of a traffic accident.

It was the seventh game of the \$250,000 match in which the Sicilian defence has been used. Fischer opted for it three times previously and Spassky also has used it three times.

A crowd of about 800 was present for the opening moves.

The moves (Spassky white, Fischer black): 1. P-K4, P-QB4; 2. N-K3, P-E3; 3. P-Q4, P-E3; 4. B-K3, P-K3; 5. P-Q4, P-Q4; 6. P-P, P-P; 7. B-K3, P-Q4; 8. P-P, P-P; 9. O-O, B-G5; 10. B-K3, P-K3; 11. B-Q4, O-O-O; 12. Q-B3, B-K3; 13. B-K1, P-B4; 14. B-K2, Q-B3; 15. Q-Q4, P-Q4; 16. Q-Q4, B-K1; 17. B-K2, Q-B3; 18. P-Q4, B-K3; 19. K-K2, B-K3; 20. B-K3, P-Q4; 21. B-Q4, P-Q4; 22. B-Q4, P-Q4; 23. B-Q4, P-Q4; 24. B-Q4, P-Q4; 25. B-Q4, P-Q4; 26. B-Q4, P-Q4; 27. B-Q4, P-Q4; 28. B-Q4, P-Q4; 29. B-Q4, P-Q4; 30. B-Q4, P-Q4; 31. P-P, P-P; 32. B-K3, P-E3; 33. B-K3, P-E3; 34. B-K3, P-E3; 35. B-K3, P-E3; 36. B-K3, P-E3; 37. B-K3, P-E3; 38. B-K3, P-E3; 39. B-K3, P-E3; 40. B-K3, P-E3.

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Soviet pull-out from Egypt said virtually total

By K. C. THALER
LONDON (UPI). — Diplomatic sources said yesterday that Russia has all but completed its military withdrawal from Egypt as well as land and air bases in Egypt. Only a small number of Russians were said to have remained behind in undefined capacities.

Egypt has taken over the land bases and such equipment that was not or could not be moved by the Soviets, the reports said. The Soviets flew out from their scheduled air bases the much valued MiG-25 jets, still on their secret list. They also reportedly removed the fighter-bombers and ground-to-ground missiles and secret devices that had been under their own exclusive control.

The Russian pull-out appears to have cleared the opportunity to make a clean sweep and in the process of their pull-out to have withdrawn even from the naval bases which they were supposed to keep under the get-out orders of President Sadat.

The Russians had bases — or "naval facilities" as they chose to refer to them — in Alexandria, Port Said and Marsa Matruh, the latter having been built by the Soviets over the past couple of years and intended as a virtually exclusive Soviet naval base with provisions for nuclear submarines.

Russians concentrate on talks with Syria

Jerusalem Post Arab Affairs Reporter
A senior Soviet official yesterday met with Syrian President Hafez Assad for the second consecutive day as the Russians apparently sought to consolidate their presence in Syria after their ouster from Egypt.

Soviet Deputy Foreign Minister Semyon Kozieriev arrived in the Syrian capital on Wednesday night with a message to Assad from Soviet party chief Leonid Brezhnev, President Nikolai Podgorny and Premier Alexei Kosygin.

Mr. Kozieriev's visit to Syria came while Soviet and Syrian leaders were conducting intensive contacts in both Moscow and Damascus. The contacts have so far resulted in the signature of more economic treaties between the two sides.

There were reports this week which indicated that the Soviet Union was strengthening its foothold in Syria, especially in the Mediterranean port of Latakia. These reports implied that the Soviets plan to transfer to this port their remnant naval force in Egypt.

The Soviet concentration on Damascus appeared yesterday to be undermining Syria's relations with Egypt and Libya within the framework of their tripartite federation which today marks its first anniversary. (See Middle East Scene, page 12.)

Cairo's "Al-Gomhuriya" said yesterday that Egypt will raise the Middle East issue at the forthcoming session of the U.N. General Assembly. The paper noted that the Egyptians will this time introduce "new" methods conforming with the latest developments of the crisis and with the circumstances which have arisen.

Britain making 'new approach' in M.-E. Cairo may seek Mig spares from India

By DAVID LENNON
Jerusalem Post Correspondent

LONDON. — Britain is actively seeking a new approach for a diplomatic initiative in the Middle East in the wake of the Russian expulsion from Egypt, it is reliably learned here.

British Foreign Secretary Sir Alec Douglas-Home is expected to make a major policy statement on September 18 at the official luncheon which he will give for visiting Egyptian Foreign Minister Ghaleb. It is believed that in this speech Sir Alec will publicly signal Britain's intention of playing a more central role in Middle East diplomacy.

Official circles here admit that the British Government is disappointed at the lack of progress of the Jarling mission and the Rogers initiative. Seeing both of these initiatives as dormant to the point of moribundity, the Foreign Office here has been seeking ways to encourage President Sadat to seek help from the West.

With the Russians in disfavour, and the Americans suspect in Egyptian eyes, it is felt here that some new initiative should come from Europe.

Contrary to some press reports, it is not expected that the initiative will include any substantial sales of British arms to Egypt. At a meeting last week between Israel Ambassador Michael Comay and Minister Godber, the British assured the Ambassador that they have no intention of altering their declared policy of not supplying any weapons which might alter the arms balance in the region.

Britain has, however, agreed to make available to Egypt £20m. export credit cover for normal commercial purchases, excluding arms. This is a new, though small step, as formerly guarantees have been made available only as Egypt paid off its former debts. This agreement makes a lump sum available which need be repaid only over a four year period, 1972-76.

This move is believed to be one of the steps taken to soothe the Egyptians and to reassure them of Britain's willingness to help Mr. Sadat in his search for Western support.

LONDON (INA). — The "Financial Times" reports from Cairo that Egypt is believed to be looking to India to supply it with the spare parts for its Mig 21 fighters. The paper says that Soviet supplies might be withheld if there is no improvement in relations with Moscow following the withdrawal of Soviet advisers from Cairo.

Well-informed diplomats in Cairo believe that this is the main reason behind the invitation extended by the Egyptian armed forces to Marshal Fakrashi Chandra Lal, Commander of the Indian Air Force. He was due in Cairo yesterday.

India has a Soviet-built plant for the construction of Mig 21s.

In the past, there was close collaboration on aircraft development between India and Egypt. Before the Six Day War, the two countries had a joint project for building a supersonic military aircraft, but the plan was abandoned. The paper says that the slow progress made by Egypt on work on the fuselage was "not the least reason" for the failure of the project.

"It remains to be seen how the Soviet Union would view any arrangement whereby Egypt could obtain spare parts from India. As yet there has been no more evidence that Moscow has threatened to withhold spares," says the "Financial Times."



Secret service agents leap into action to prevent little girl from running up to President Nixon as he walks from helicopter (background) near a Honolulu shopping centre on Wednesday evening. Later Mr. Nixon walked up to the girl and accepted her flowers. (AP radiophoto)

SOVIET 'ARMS PLANES' HELD UP Rockets hit U.S. air base near Saigon

SAIGON. — Communist troops fired 36 of the big 122 mm. rockets into a base only 24 kms from Saigon yesterday killing or wounding six soldiers, wrecking a U.S. Air Force jet and damaging seven other planes, military sources said.

More heavy fighting was reported around the embattled northern towns of Quang Tri and Que Son, with the Saigon Military Command claiming nearly 200 Communist troops killed in ground and air attacks.

A U.S. military spokesman said there were no U.S. casualties in the Bien Hoa air base close to Saigon.

Seven more rockets fell outside the base, a police spokesman said, and seven civilians were killed and seven wounded.

The Saigon Command claimed that 119 North Vietnamese died in clashes with South Vietnamese Marines backed by artillery and air strikes within five kms. of Quang Tri on Wednesday.

U.S. Navy pilots destroyed a giant ammunition depot in North Vietnam on Wednesday, the U.S. Command reported yesterday. Pilots from the carrier Kitty Hawk said their bombs caused 100 secondary explosions and seven large fires at the Dong Ngan depot, 13 miles north east of Vinh.

Meanwhile, Laotian authorities yesterday temporarily grounded another Soviet cargo plane that officials in Vientiane say was flying arms and ammunition to Hanoi in a move to circumvent the U.S. mining of North Vietnamese ports.

The four-engine Aeroflot turboprop was the third to land at Vientiane international airport in recent days, apparently because the intense U.S. bombing of the North had closed Hanoi's airfield.

Two of the planes, similar to the U.S. C130 Hercules and capable of carrying 30 tons of cargo, remain on the ground under police guard. The first was detained for four days before being allowed to continue on to North Vietnam.

Sources said the planes' cargo manifests indicated they were carrying food and medicine, but that police inspections of the craft showed they were actually loaded with arms.

A civil aviation official in Vientiane said the flights from Moscow to Hanoi have been crossing Laotian airspace several times a week for the past two months.

The official said the Russians request permission to overfly Laos, and the permission is granted as a routine. There was no explanation why the flights are approved as the arms and ammunition presumably could be used later by Pathet Lao and North Vietnamese forces against Royal Lao troops. The Royal Government officially maintains it is neutral. (Reuter, AP)

Iceland 'gunboat' out to meet intruders

REYKJAVIK. — The Icelandic Coast Guard sent an "unarmed" gunboat yesterday to meet British trawlers violating the new 50-mile fishing limit which comes into effect today.

Coast Guard officials said the 600-ton gunboat, Arvakur, left Reykjavik yesterday morning in rain and storm. The Arvakur carries no guns, the officials said.

A plane also left the capital to take pictures and count all foreign trawlers spotted inside the 50-nautical mile limit.

Reports in Reykjavik that British trawlers had already been spotted inside the 50-mile limit could not immediately be confirmed.

Britain and West Germany have opposed Iceland's decision to extend her fishing limit from 12 to 50 miles on the grounds that it will have a severe effect on their fishery industries.

"The International Court in The Hague has ruled the decision illegal and British trawlers have threatened to ignore the new limit, even if it leads to a new 'cod war', like the one which began in 1958."

At the time, Iceland extended her fishing limit from four to 12 miles and Britain dispatched her navy to protect British trawlers. The "cod war" lasted for three years.

Iceland's Foreign Minister, Einar Agutsson, said on Wednesday that he did not expect there would be any immediate efforts to arrest the intruding trawlers. He said Icelandic Coast Guard boats would at first content themselves with noting down their identity for possible future action. (UPI, Reuter)

Three Israelis held in Belgium in theft 'bid' Hired Swede said working for I.R.A.

BRUSSELS (Reuter). — Three Israelis are being held on remand here charged with attempting to break into a jeweller's shop in one of the city's main shopping areas, court sources said yesterday.

One of the men, Aaron Tsafanya, 54, born in Batumi, in the Soviet Union, and now living in Jaffa, was said to have been caught by police while making a hole through the wall of an empty shop adjoining the room where the jewellery kept his safe.

His two alleged accomplices, brothers Menashe and Mardanas Ruben, 25 and 37 respectively, said to be of Ramat Gan, were later traced to a hotel and found to be in possession of shop-breaking equipment, it was stated.

The three men should appear in court in a few weeks, the sources added.

BELFAST (UPI). — A sniper wounded a soldier; three bodies were found; and bombs shattered a factory, a cafe, a car showroom, a petrol station and a customs post in Northern Ireland yesterday.

British Army sources said that a series of single-shot killings were believed to be the work of a professional Swedish killer who had been hired by the outlawed Irish Republican Army (I.R.A.).

The sources did not say why they thought the killer was from Sweden. He is believed to have killed at least five soldiers with shots in the head or neck in the past few weeks.

In Armagh yesterday gunmen opened fire on a foot patrol and wounded one soldier. An Army spokesman said his condition was satisfactory.

In Londonderry a man walked into a plastics factory, stood in front of a secretary's desk and said, "Here is a bomb." He placed a package on top of the girl's typewriter and walked out.

Thirty minutes later, after the factory had been emptied of its 15 employees, the bomb destroyed the building.

Other bombs destroyed a cafe on the edge of the Roman Catholic Bogside area in Belfast, and a petrol station and car showroom in the city. None of the bombs caused any casualties, police said.

The police and British troops yesterday found three more bodies one hooded and shot through the head — which they said might be connected with a series of unexplained "thrill killings."

3 die, 60 hurt in Pakistan clashes

RAWALPINDI (Reuter). — Three people were killed and more than 60 injured when hundreds of Christian demonstrators clashed with the police here on Wednesday.

Two people were killed by a bullet fired from the crowd, according to the district magistrate. More than 30 policemen, including three senior officers, were among the injured, the magistrate said in a statement.

About 500 Christian women, escorted by twice as many Christian men, had earlier marched from Gordon College, Pakistan's biggest Christian residential institution, towards the residency in protest against the nationalization of all privately-owned schools and colleges.

SALEMES. — A special U.N. committee has found that U.N. salaries are "too high by any national standard" for professional staffs and proposed a freeze that could last until 1975.

Chaos in U.K. jails as prisoners strike

LONDON (UPI). — Demonstrations spread to more British jails yesterday, further evidence of unrest on both sides of the cell bars.

Fifty prisoners disobeyed orders in Walton jail in Liverpool. Two others climbed onto the roof and stayed there. Two others sat down in exercise yards and refused to move.

Seven prisoners held out through the night on the roof of the jail in Chelmsford, the remnants of 63 who clambered onto the roof on Wednesday. Another 20 inmates were on the roof of Parkhurst prison in the Isle of Wight. At Peterhead jail, in Scotland, 120 more got onto the hospital building's roof on Wednesday and were still there yesterday. Minor fires were set for the fourth night running at Albany jail, also in the Isle of Wight.

The prisoners are protesting, about prison conditions and alleged loss of privileges. A "trade union" of prisoners staged one-day no-work strikes at several prisons earlier this month and have threatened others.

During the day similar demonstrations spread to jails in Hull, Stafford and Cardiff. At Hull, 55 prisoners were staging a work strike. At two other prisons, five inmates were involved and at Walton two men were on the roof.

On the other side of the cell bars, prison guards are protesting against what they regard as a lack of discipline against inmates who strike or disobey orders. The guards have threatened a go-slow strike of their own if nothing is done.

Demands by the Prison Officers' Association representing wardens that a tougher line be taken with rebellious prisoners appeared to be getting a sympathetic hearing from jail governors. They were reported handing down stiff sentences on prisoners brought before them for their part in rioting over the past few days. But no attempt was being made to bring protesters down from roof tops.

New North Sea oil strike

LONDON (Reuter). — Shell-Esso, the British-Dutch-American oil consortium, yesterday announced a new strike off the north-east coast of Scotland which experts are predicting will prove to be another major oil field.

The find is about 80 nautical miles north-east of the Shetland Islands and about 25 miles west of the Brent oilfield, where Shell-Esso discovered Britain's second biggest North Sea oilfield earlier this month.

Experts are saying that the new find, unofficially named the Cormorant field, could turn out to be as large or larger than Brent.

But Shell, are at present being cautious. They say that studies on the well drilled so far "are encouraging and information available indicates that the discovery will be commercially viable."

McGovern appeals to N.Y. Jews

NEW YORK (AP). — Conceding that "I have a Jewish problem," George McGovern appeared before the New York Board of Rabbis on Wednesday and said "I have not been silent — as Richard Nixon has been silent — in the face of the continued persecution of Soviet Jews."

The Democratic presidential candidate came here to court the Jewish voters in the New York metropolitan area. Some Democratic politicians have expressed fears that these voters may not support the Democrats as strongly as in the past.

McGovern struck out at President Nixon's Administration on a number of issues of concern to metropolitan Jews. "Only after strong opposition and with the greatest reluctance did my opponent sign the recent increase in social security benefits — benefits which will help the Jewish poor and all the aged poor live a little better," McGovern said. He told the rabbis that an estimated 250,000 New York Jews live below the poverty line.

Both in the speech to the rabbis and at an open-air rally in the garment district, McGovern insisted cannot be buried under our efforts that "the plight of Soviet Jewry to expand world trade and cultural contacts."

"If I had gone to a summit meeting in Moscow I would have told the Russian leaders in the strongest possible terms how deeply the American people feel about the Soviet Jewish struggle," McGovern told the rabbis. He said "Nixon apparently concurred in the Russian



The Democratic presidential candidate, George McGovern, met with the New York Board of Rabbis on Wednesday to explain his stand on a number of issues. Here he is with Rabbi William Berkowitz, president of the Board. (AP radiophoto)

view that this is an internal matter."

Reacting to criticism that his proposed cuts in defence expenditure would mean reducing U.S. forces adjacent to the Middle East, McGovern said, "my defence policy would increase the effectiveness of our presence in the Mediterranean. He charged that the Nixon Administration's objective was "not to ensure the security of Israel but to expel the Russians from the Middle East." Once this aim was achieved, McGovern said, "Nixon will again put pressure on Israel to withdraw without the basic guarantees of safety that only direct negotiation can ensure."

Meanwhile, the selection of American support for Israel as the predominant issue to win Jewish votes in the presidential election campaign was deployed by eight major Jewish organizations in a statement issued yesterday.

Appeals "stating or suggesting that the votes of all or most of our parties or candidates should be determined by a consideration alone are a disservice to the nation and to Jewish interests" the statement said.

Big drug haul in Argentina swoop

BUENOS AIRES (Reuter). — Argentine police have seized 46 kg. of pure heroin destined for the U.S. A police communique said the heroin was in transit through Argentina when it was seized in a raid which was part of an investigation into international drugs trafficking. Important arrests were made.

The raid was the latest in a series of narcotics seizures in Latin America this year, and was believed to be one of the largest single hauls here in recent times.

Narcotics agents discovered 15 cocaine processing plants in Bolivia recently.

A swoop on a factory in the Bolivian city of Cochabamba revealed hydrochlorate of cocaine, a refined product, worth \$2m., the Bolivian Interior Ministry said.

Peruvian police said recently they had discovered the activities of a group of drug traffickers linked with a big international ring on the basis of investigations which began with information that two Colombians were arrested in Mexico in possession of 12 kg. of cocaine which they had taken there from Peru.

Meanwhile, in Philadelphia customs agents said that a Colombian seamstress arrived there with \$1m. worth of cocaine packed in a false-topped suitcase. The delivery instructions were tucked inside her brassiere.

The dressmaker, Mrs. Mercedes Rosa Alzeta Degomez, was held on smuggling charges, with bail put at \$100,000.

Algeria cuts Black Panther phone lines

ALGIERS (AP). — Algerian authorities have cut off all communications from the Black Panther headquarters here and isolated them from the outside world. It was learned yesterday.

After police prevented the Panthers from holding an "open house" for the press last August 10, their telephone lines were cut.

Their telex machine with which they could communicate with points anywhere in the world has been removed in the past few days.

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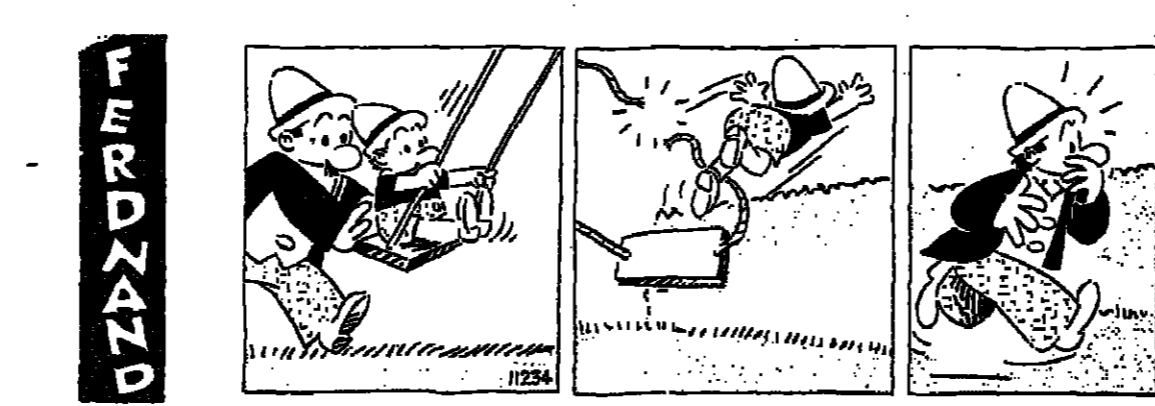
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Pensioners are getting a bad deal, says J. Voet in this article. There is enough money to improve their lot, but this is prevented by strict adherence to the outdated idea that actuarial reserves should cover all future liabilities. In a second article below, The Post's Economic Editor Moshe Ater stresses the importance of planning in pension systems.

Time for fair pensions deal

urgent need for higher old-age pensions was recently discussed in a well-documented article by Arthur Bergmann on this August 13. One cannot agree with his assertion that there is a sadly neglected need for a pension that would equal a fifth of the country's wage was only reached in 1950 and is now as low as about 10 per cent of it.

Nowadays, younger people, by ceding part of their wages, pay the pension of older people. Reserves are only necessary to cushion possible fluctuations in premium income when the business tide turns. Dr. Bergmann himself states that Germany, one of the most conservative countries in Europe, is satisfied if the reserve covers only two years' disbursements. Our reserves already cover about five years' payments; there is no financial reason why our pensions, very low by any standards, should not be increased substantially.

THE NEED FOR PLANNING

By MOSHE ATER Jerusalem Post Economic Editor It was a time when a lively public discussion went on concerning the adequacy of the reserves held by our National Insurance Institute. This hardly happens now. As pointed out by Joseph Voet on this page, the public discussion went on once again. But the wind gradually changed and actuarial considerations were increasingly treated as unnecessary fetters.

A similar approach originally prevailed in the field of social insurance, and when Israel's National Insurance Institute was established, it was hailed as a mighty instrument for promoting saving. When unemployment insurance was introduced three years ago, the need to accumulate an adequate fund before starting operations was stressed once again. But the wind gradually changed and actuarial considerations were increasingly treated as unnecessary fetters.

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Africa-Israel Port man gets pension, to build cash and a job abroad near Savoyon

Jerusalem Post Reporter

TEL AVIV. — Africa-Israel Investments Ltd. has started work on a IL120m. construction project at Givat Savoyon and Yishma Moshe on the northern border of Savoyon. During an eight-year period 1,400 units will be built. This includes four to seven-storey apartment blocks and cottages.

Port man gets pension, to build cash and a job abroad near Savoyon

By YA'ACOV FRIEDLER Jerusalem Post Reporter HAIFA. — A Haifa port official who resigned yesterday has been granted a full pension plus a severance grant of just over IL40,000 by the Ports Authority. The official, Mr. Menahem Shevel, 54, is not retiring, but joining the Citrus Marketing Board, as one of its representatives in England.

Peres: Ford to make trucks here

LOD AIRPORT. — U.S. Ford has decided to build trucks in Israel, Transport Minister Shimon Peres said here yesterday on his return from a visit to the United States.

Prices firm up after 'consolidation' period

TEL AVIV. — Stock prices firmed up yesterday's trading of more than 100 million shares, and some prices surged ahead in variables, when more than IL2m. worth of shares were traded.

Foreign Exchange

Table with columns: Currency, Rate, and other exchange data. Includes Dollar, Swiss Fr., French Fr., etc.

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Jordan 'giving land to Gulf emirs' AMMAN (Reuter). — The Jordanian Government has decided to allocate some state land in the Ajloun area of northern Jordan to Arab leaders in the Gulf...

Prices firm up after 'consolidation' period TEL AVIV. — Stock prices firmed up yesterday's trading of more than 100 million shares...

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